

Visa Payroll Card Program

Presented to:



Payroll Card Program



A Visa debit card program for employees and independent contractors.

Prospera Cards can be obtained:

- **Without any credit check**
- **Without a bank account**
- and
- There are **no check cashing fees**
- There are **no interest charges**
- ***EVERYONE QUALIFIES***

Prospera is a third payroll option giving every employee the opportunity to participate in direct deposit.

Prospera gives employees convenient and secure worldwide access to their funds that can be used for purchases, cash back transactions and ATM withdrawals.



Who are Potential Cardholders?

Unbanked Individuals or families
(15 – 20% of U.S. population)

Individuals that don't have credit cards
(20 – 30% of U.S. population)

Banked Individuals - as an opportunity
to reduce banking expenses

Individuals with teenagers, college age
children, child support, or alimony payments

Individuals who shop on the Internet -
Safe and virtually anonymous purchases



Card Features

The Prospera Program includes the following features:

- Cardholders enjoy worldwide ATM access that the Visa, Cirrus or Star network logos.
- Cards have 3-year expirations with automatic renewals.
- Visa Cards can be used for signature and PIN based purchases including the internet.
- Bi-lingual customer service is available 24 hours a day, 365 days per year.
- Comprehensive automated 800 system for balance, transaction history, PIN change, activation.
- Optional paper statements in addition to online access for transaction history.
- Cards are fully transportable from employer to employer, provided that direct deposit is offered.



Fee Schedule

The following schedule highlights the Visa Prospera fee schedule.

	
Initial card	\$10.00
Three year renewal	Free
Direct deposit	Free
Balance Inquiry / Transaction History – Internet	Free
Monthly service charge	\$4.75
ATM withdrawal	\$1.50
Purchase Transaction fee (signature & PIN)	\$0.25
VRU customer service call	\$0.25
Paper statement (optional)	\$0.75
Replacement card (lost/stolen)	\$10.00

* This fee is charged from the initial deposit. It can be paid by the employee or employer.



Visa Prospera vs. Cashing a Check



Typical monthly cost
Visa Prospera Card

Monthly Service Fee	\$4.75
2 ATM withdrawals	\$3.00
4 purchase transactions	\$1.00
2 balance inquiries	\$0.50
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Monthly Cost	\$ 9.25
Annual Cost	\$ 101.25
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Typical monthly cost
Cashing a check

Net bi-weekly payroll	\$600.00
3.0% Check Cashing Fee	18.00
Bi-weekly payrolls	2
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Monthly Cost	\$ 36.00
Annual Cost	\$ 432.00
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Potential Annual Savings \$ 330.00 or 76% less

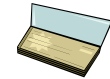
(Almost one weeks pay!!)



Checking Account Comparison



**Visa
Prospera Card**



**Non-interest
Bearing account**

Average Minimum balance to open account	Zero	\$74.98
Average Minimum balance to avoid fees	Zero	\$352.65
Average cost of bouncing a check	Zero	\$25.21
Average Monthly Service Fee	\$4.75	\$6.11
Average ATM Fee	\$1.50	\$1.47
Average Annual Cost	<u>\$102</u>	<u>\$252</u>

Potential Annual Employee Savings \$ 150.00 or 40% less

Source – BankRate.com semi-annual checking account survey



How do employees benefit?

Every employee wants: ***Economy, Convenience, Safety & Status***

- They will enjoy tremendous savings on check cashing and bank account fees.*
- They will no longer have to wait for the mail or come to the office for their check.
- They will have immediate worldwide access to their funds.
- They will no longer have to purchase money orders since Visa cards are accepted at over 20 million merchants worldwide.
- They will no longer have to carry all of their funds in cash.
- They will enjoy the prestige associated with a personalized Visa Card in their wallet.

* Based on average fees at check cashing outlets. Fees may be higher compared to “free checking accounts offered at some banks.



How do employers benefit?

There are many benefits to be derived by offering the Visa Prospera program including:

- Significant reduction in the costs of printing, reconciling, & reissuing paychecks, 1099 payments and other types of checks.
- An increase in direct deposit participation.
- Protection against disasters (hurricanes!!) or disruptions to insure employees get paid in a timely manner.
- Improved cash management control.
- Enhanced employee loyalty and control over employees.
- Co-branding opportunities.



Prospera Program Details

- Card orders / fulfillment
 - Employee demographic information supplied electronically to a secure ftp site
 - Flat text file, excel, SQL, or “101” file
 - Bulk shipping option for employers
- Reporting
 - Account numbers can be sent to employer’s electronically for direct deposit set-up – avoid pre-notes
 - Commission reports - Card production and transaction details
- Client Service – Employers
 - Marketing materials, program questions, etc.
 - Offices in South Florida and Chicago
- Customer Service – Cardholders
 - 800 number for 24/7 bi-lingual support
 - US based customer service center
- Other Features
 - Virtual card for real-time pay adjustments to cardholders
 - Instant issue cards for lost/stolen situations



How to introduce the Program to clients?

The employer or payroll service provider introduces the Visa Prospera Program to their employees or clients for employees and independent contractors who currently receive paper checks.

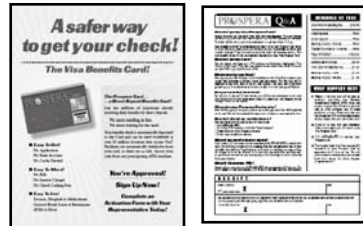
- There are no costs to client employers or contracts to sign.
 - Employer Participation Agreement
 - Client Information Form
- Paycard Systems supplies program marketing materials including:
 - Employee information / activation forms
 - HR break room posters
 - Question & answer brochures
 - Check Stuffers
 - Payroll announcements
- Paycard Systems coordinates with client employers to introduce the Prospera Program to new and existing employees through:
 - New hire packages
 - Benefits enrollment
 - Check stuffers
 - Direct marketing
 - “Negative enrollment options”



Co-Branding the Program

- Paycard Systems can customize Prospera marketing materials depending on potential volume and other factors to be considered.

Product Sales Sheet



Application Form



- Card Packaging

Card Carrier



Customized Inserts



- Emboss "client employers name" under employees name on card

"ABC Company"



Employer Frequently asked Questions

● **Does my Company pay for the Visa Prospera Program?**

There are NO costs associated with introducing the Visa Prospera Program to your company. Any fees or transaction costs incurred by using the Card are paid by employee/cardholders and appropriately disclosed to them in the marketing materials. Some employers choose to subsidize all or some of the costs associated with the Cards, but that is completely within the employer's discretion.

● **Are there any contracts that I have to sign with Paycard Systems?**

No there are no contracts or commitments. We require you to sign our "Employer Participation Agreement" for compliance with the Patriot Act and bank regulations.

● **How does the Visa Prospera Program benefit my business?**

The Visa Prospera Program can dramatically improve the distribution of payroll as well as reduce or eliminate the hassle and expense of issuing paychecks. By offering the Visa Prospera Card as a third payroll option, employees will view the program as a valuable benefit to them without any additional cost or administrative burden to you. The Program will decrease or eliminate check fraud, lost paychecks and expensive stop payment fees.

● **How do my employees get the Visa Prospera card?**

They simply complete the Application Form. The form can be faxed to us or we can obtain the required information electronically. The Prospera Card will be mailed to your employees within 5 - 10 business days.



Employer Frequently asked Questions

- **What marketing and implementation support does Paycard Systems provide to employers?**

Paycard Systems provides Program marketing materials to help your organization introduce the Visa Prospera Program to your employees. We provide sales sheets, applications, break room posters and check-stuffers. This information is available on CD-ROM and can be incorporated into Company websites. Materials are available in both English and Spanish. We will work directly with your organization to define and create an implementation program that meets your specific needs.

- **How does introducing the Visa Prospera Program affect my current payroll process?**

The Visa Prospera Program will have no impact on your current payroll process as long as your Company offers direct deposit. The “loading” of payroll to a Visa Prospera Card works exactly like direct-deposit. When your employee receives their Visa Prospera Card, a voided check is attached to the card carrier with the routing and account number that is used to sign up for direct deposit. The employee simply follows your procedure for enrolling in direct deposit enabling them to participate even if they do not have a bank account! If your Company does not offer direct-deposit, we can provide a simple and inexpensive direct-deposit solution.

- **How do we get started with the Prospera Program?**

Call Gulf Management Systems - Patricia O'Sullivan at (727) 669-7644 or Paycard Systems - Stuart Ostrow at (305) 914-0152 and will send you the Employer Participation and Client Information form to get started.



Employee Frequently asked Questions

● How does my paycheck get deposited to the Visa Prospera card?

If you receive a paycheck you will need to enroll in direct deposit with your employer. It's real simple. When you receive your Prospera Card, follow the printed instructions that are included. Tear off the voided check that will be attached to the bottom of the card carrier and ask your employer to sign you up for direct deposit. It may take several weeks for the direct deposit to be setup depending on how often your employer makes payroll. Your employer will let you know when your paycheck has been deposited to your Prospera Card.

● How do I get my cash?

You can obtain cash from any ATM machine worldwide that displays the Visa, Cirrus, or Star logos (the logos are printed on the back of the card) You must use your PIN to get cash from an ATM.

● Where can I use my Card?

You can use your Visa Prospera Card worldwide at over 20 million locations that accept Visa debit cards. It can be used to make signature and PIN based purchases.

● Do I get a monthly statement?

Yes you do. At the end of each month, you will be sent a statement in the mail that includes all of your transactions and your ending balance. You can call customer service to cancel the statement if you do not want to receive it. This will reduce your monthly service fee to \$4.00.



Employee Frequently asked Questions

● When does my Card expire?

Your Card expires in three years. The expiration date will be printed on the card and we will send a free replacement card prior to expiration.

● How do I check my balance?

You can check your balance by any of 4 easy ways:

- Call the 800 number printed on the back of the card
- Go to any ATM machine and select “check balance”
- Check online at www.prosperacard.com or www.svcards.com
- Review your monthly statement.

● What if I change jobs?

The Prospera card is yours to keep. As long as your new employer offers direct deposit, you can keep using your card to receive your pay. You will need to call customer service and request a new voided check with the routing and account number.

● What if my card is lost or stolen?

You must notify customer service immediately. You will have no risk of loss from the unauthorized use of their card after notifying customer service. If purchases are made prior to notification, the charges may not be able to be reversed.



Contact Information

Please feel free to contact us with any questions or issues regarding the Visa Prospera Payroll Program or any other Card related programs.

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